

**FIRST QUARTERLY MEETING
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

MARCH 11, 2010

Members Present: Fiore Leone, Chairman
Joseph Giles, Vice-Chairman
Sue Weber, Secretary
James Sparber, Member

Members Absent: Ronald "Whitey" Cleaver, Member

Also present: Lyman Cohen, Erie County Retirees
Doug Ebert, AFSCME
David Calao, Pleasant Ridge Manor
Cindi Marzka, Boetger & Associates
Jeff Davidek, C.S. McKee
Glenn Kemp, DFA
Michael Keim, RBC
Greg Fischer, PNC
John Grazioli, PNC
Mike Vogelzang, Boston Advisors
Jim Muscarella, Employee
Kathy Smith, Employee
Sandra VanVolkenburg, Employee
Ginny Vereb, Employee
Jim Uriah, FNB
Margaret Borgia, Employee
Karen Dorich, Employee
Maryanne Riazzi, Pleasant Ridge Manor
Tom Dattilo, Emerald
Deanna Holtz, Pleasant Ridge Manor
Doug Smith, County Clerk
Lana Wright, County Council Office
Marie Lewis, Controller's Office
William F. Amick, Controller's Office
Bob Bulas, Morrison Associates
Frank Burnette, Morrison Associates

Chairman Leone called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:07 PM in Suite 504, Erie County Courthouse.

Chairman Leone called for hearing of the public.

Chairman Leone called for approval of the minutes of the Fourth Quarterly Meeting of the Pleasant Ridge Manor Employees' Retirement Committee held on November 19, 2009.

Motion to approve by Mr. Giles, seconded by Mr. Sparber and carried by unanimous voice vote.

Chairman Leone called for the report of Morrison Fiduciary Advisors, Inc. Bob Bulas gave the report with Frank Burnette participating on conference call.

Chairman Leone called for the report of Dimensional Fund Advisors. Glenn Kemp gave the report.

Chairman Leone called for the approval of an addendum of the Investment Policy which would now reflect three money managers.

Motion to approve by Mr. Giles, seconded by Mr. Sparber and carried by unanimous voice vote.

Chairman Leone called for the approval of Amendment number 5 for the Pleasant Ridge Manor Pension Plan. This amendment has been approved the Board of Trustees for Pleasant Ridge Manor and Erie County Council.

Motion to approve by Mr. Giles, seconded by Mr. Sparber and carried by unanimous voice vote.

Adjournment at 12:15 P.M.

Sue Weber, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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