

**SECOND QUARTERLY MEETING
ERIE COUNTY EMPLOYEES' RETIREMENT BOARD**

MAY 21, 2009

Members Present: Fiore Leone, Chairman
Ronald "Whitey" Cleaver, Member
Sue Weber, Secretary
James Sparber, Member

Members Absent: Joseph Giles, Vice Chairman

Also present: David Calao, Pleasant Ridge Manor
Deedra Pfeffer, Pleasant Ridge Manor
Greg Fischer, PNC
Tom Dattilo, Emerald
Maryanne Riazzi, Pleasant Ridge Manor
Deanna Holtz, Pleasant Ridge Manor
James M. Bowers, ECAPE
Glenn Kemp, DFA
Michael Keim, RBC
Tom Talarico, Solicitor
Marie Lewis, Controller's Office
William F. Amick, Controller's Office
Frank Burnette, Morrison Associates

Chairman Leone called the Erie County Employees' Retirement Board to order at 12:13 PM in Room 504, Erie County Courthouse.

Chairman Leone called for hearing of the public; no one addressed the Board.

Chairman Leone called for approval of the minutes for the First Quarterly Meeting and Reorganizational Meeting held on held March 19, 2009; motion to approve made by Mr. Sparber, seconded by Mr. Cleaver and carried unanimously.

Chairman Leone called for the report of Emerald Advisors. Tom Dattillo gave the report.

Chairman Leone called for the report of PNC. Greg Fischer gave the report.

Brian Beda gave a brief report for Allegiant.

Chairman Leone called for the report of Dimensional Fund Advisors. Glenn Kemp gave the report.

Chairman Leone called for the report of Morrison Fiduciary Advisors, Inc. Frank Burnette gave the report.

Mr. Burnette suggested that the Board consider issuing an RFP to select a money manager to take over Tattersol's funds. Mrs. Weber suggested that the current money managers be considered instead of issuing an RFP, as this would reward the managers who performed well.

Motion by Mr. Sparber, seconded by Mr. Cleaver to have Mr. Burnette issue an RFP to choose a money manager to take over all holdings that Tattersol currently owns.

Mr. Giles	-	Absent	
Chairman Leone	-	Yes	
Mr. Sparber	-	Yes	
Mr. Cleaver	-	Yes	
Mrs. Weber	-	Yes	Motion Carried.

Adjournment at 1:05 P.M.

Sue Weber, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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